



2019

ANNUAL REPORT



North Georgia
COMMUNITY FOUNDATION

FOR GOOD. FOR EVER.

GROWING TOGETHER

SOWING SEEDS FOR THE FUTURE

MESSAGE FROM THE CHAIRMAN

*Tim Darrah, 2019 Chairman of the Board
North Georgia Community Foundation*



Some people are afraid to dig deep. It's not easy to get past the weeds, to turn over the red Georgia clay, to discover whether you have what it takes to grow. And after all that digging, the real work begins!

The leaders of the North Georgia Community Foundation are believers in sweat equity. I was honored to serve as chairman of the board in 2019 during a rigorous strategic planning process. The staff, board members, and many community members helped us delve into everything from the foundation's overarching vision to the daily operational processes. The process forced us to dig deep—to look at how we work and where we are headed as an organization. As a result, NGCF now has a step-by-step plan that will surely yield many blessings for our community.

Of perhaps even greater importance, the participants in the planning sessions left with a vision of North Georgia as "A caring community where giving is a way of life." A caring community is where people come together to show support for their fellow neighbor. It's where "we" is better than "I." It is believing that everyone is a philanthropist and can make a difference. It's where opportunities are endless, and working hard to help others achieve their dreams is worth the investment.

It is our privilege and responsibility to seek out the needs that are buried within this community. With a shared vision and hard work, we can improve the quality of life across North Georgia.

2020-2024 STRATEGIC PLAN

ngcf.org/strategic-plan

The NGCF Strategic Planning Committee spent 178 hours completing a comprehensive plan for the organization.

OUR MISSION

The North Georgia Community Foundation helps people and nonprofits invest generously in the lives of all those who call our community home.

OUR VISION

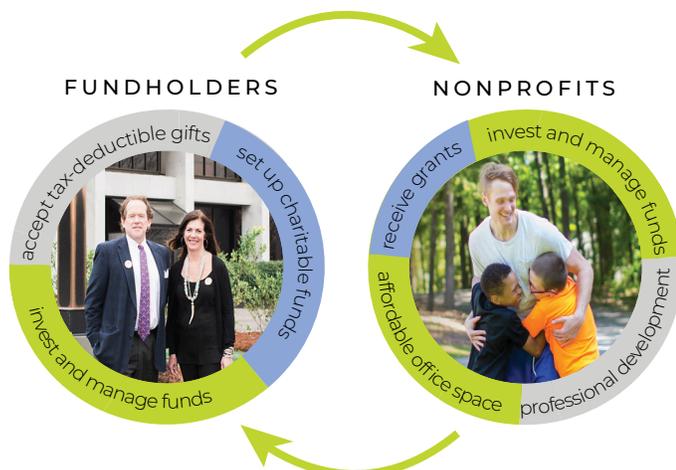
North Georgia: A caring community where giving is a way of life.

OUR ESSENCE

Invested in North Georgia.

OUR IMPACT

Fundholders value their relationships with NGCF because they receive effective, personalized administrative support. Nonprofits gain financial resources to fulfill their missions and develop stronger, more effective teams and volunteers.



STRATEGIES FOR GROWTH

Outlined in our strategic plan, these strategies will expand giving opportunities and the impact of those gifts throughout North Georgia.



FUNDHOLDERS

Educate, nurture, and develop relationships with fundholders and future fundholders in order to grow the amount of funds and giving potential.



PROGRAMS

NGCF will promote greater impact in the areas of grants, scholarships, and support to our nonprofit community by providing community impact grants, training and affordable office space.



MARKETING

Grow the public awareness, understanding, and engagement of NGCF.



STAFF

Be a high-performing, effective and responsive team.



SYSTEMS

Improve our systems, software and data for greater impact and effectiveness.



BOARD

Have a vibrant and diverse board that is qualified, active, knowledgeable of NGCF's internal operations, and well-informed of the needs of the community and the nonprofits serving those needs.



FACILITIES

Maintain facilities that provide visibility within the community, an office layout that leads to greater integration and productivity for the current and future team, including meeting space for NGCF use.

2019 BY THE NUMBERS

Facilitating the Flow of Giving

\$77.2M NET ASSETS
at the end of 2019

84% 4-YEAR GROWTH
*Assets grew from \$42M
at the end of 2015.*

20.7% MARKET INCREASE
*Return on investments
in 2019*



In 2019, 15 nonprofit organizations were housed on the North Georgia Community Foundation campus.

\$268K IMPACT GRANTS
*Annual Community Impact Grants
and new Opportunity Grants*

213 SCHOLARSHIPS



CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Fiscal Year Ended December 31, 2019

ASSETS AND LIABILITIES

Current Assets	
Cash	1,540,980
Investments	70,857,022
Prepaid Expenses and Deposits	12,901
Total Current Assets	72,410,903
Property and Equipment, Net	1,995,008
Cash Held in Trust	32,832
Investments Held in Trust	2,798,418
TOTAL ASSETS	\$77,237,161
Liabilities and Net Assets	
Accounts Payable	28,238
Security Deposits	640
Notes Payable	0
Liabilities Under Split Trust Agreements	115,172
Income Taxes Payable	0
Total Current Liabilities	144,050
Long-term Liabilities	
Notes Payable	0
Funds Held as Agency Endowments	12,933,193
Liabilities Under Split Trust Agreements	646,409
Annuity Liabilities	83,890
Total Long-term Liabilities	13,663,492
TOTAL LIABILITIES	\$13,807,542
Net Assets	
Without Donor Restriction	62,686,543
With Donor Restriction	743,076
TOTAL NET ASSETS	\$63,429,619
TOTAL LIABILITIES + NET ASSETS	\$77,237,161

REVENUES, GAINS AND OTHER SUPPORT

Contributions	11,882,244
Rentals	113,791
Investments and Interest Revenue	2,798,004
Net Realized/Unrealized Gain (Loss) on Investments	7,408,528
Change in Value of Split Interest Agreements	(31,377)
Special Events	645,636
Foundation Fees, Net	122,474
Administrative Fees	287,471
Other	32,471
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	\$23,259,242

EXPENSES AND LOSSES

Program Services	
Grants Awarded	15,084,595
Other Program Expense	1,129,847
General and Administrative	226,485
Fundraising	180,776
Costs of Direct Benefits to Donors	74,684
Total Expenses	\$16,696,387
Loss on Sale of Property and Equipment	2,298
Total Expenses and Losses	\$16,698,685
INCREASE IN NET ASSETS	\$6,560,557
BEGINNING NET ASSETS	\$56,869,062
ENDING NET ASSETS	\$63,429,619

NONPROFIT IMPACT

Providing Educational and Financial Resources

NGCF provides support to nonprofits in a variety of ways, which include NGCF Impact Grants and G.R.O.W. (Growing Roots of Wisdom), the umbrella for all of NGCF's non-profit educational resource opportunities.

In 2019, NGCF awarded \$268,000 in Impact Grants to nonprofits through Community Impact Grants and

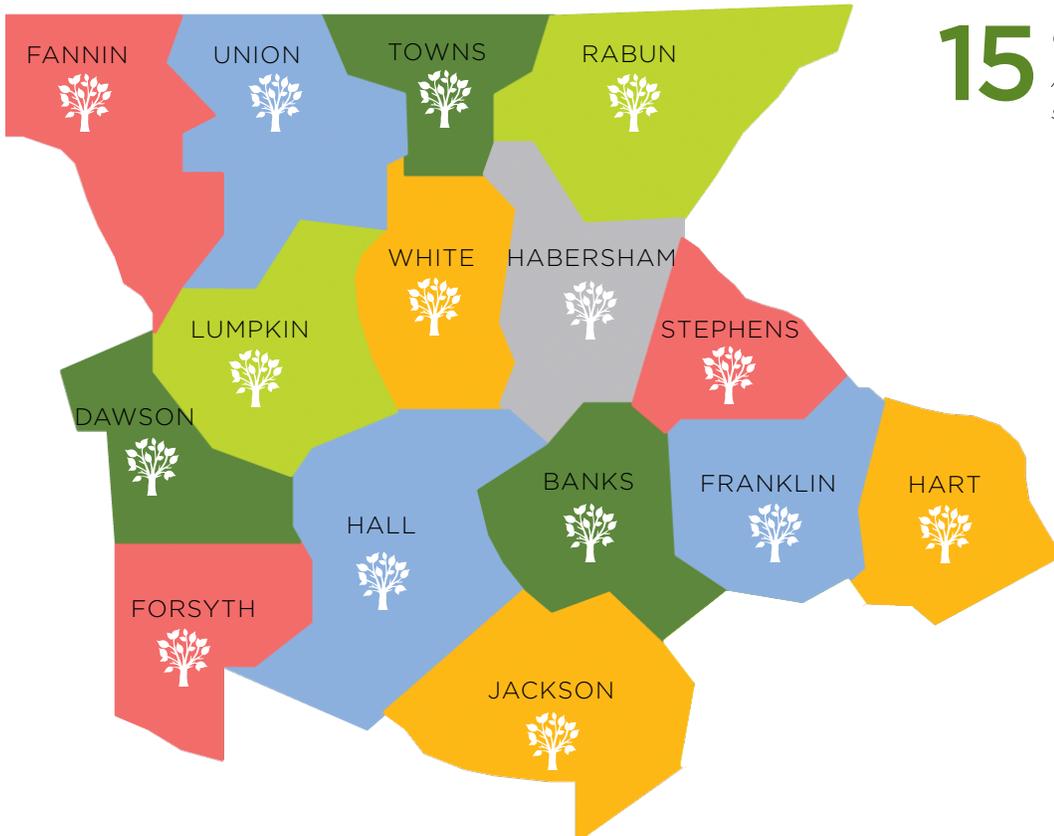
Opportunity Grants. This total grant amount was a significant increase from the \$66,611 in grants awarded in 2018. The grant funding grew tremendously because of two legacy gifts from people who had a passion for giving back to the community. By having the foresight to plan ahead, these donors ensured they would have a lasting impact that would help others for generations to come.

COMMUNITY IMPACT GRANTS

\$152,895 IMPACT GRANTS AWARDED
130% increase over 2018

27 RECIPIENTS
Nonprofits that received grants

15 COUNTIES
Across North Georgia served by these grants



OPPORTUNITY
GRANTS

\$115,000 OPPORTUNITY
GRANTS
AWARDED

3 RECIPIENTS **1ST** GRANT CYCLE



Sisu was awarded \$50,000 to expand its autism therapy program to give more children with autism the specialized care and support they need.



Gainesville Police Department received \$55,000 to hire a clinician to provide a specialized response to someone suffering a mental health crisis.



Family Promise of Hall County was awarded \$10,000 to launch two new initiatives to assist their clients with rent support.

NONPROFIT
EDUCATION

By providing educational opportunities to nonprofits, NGCF strengthens the organizations that benefit from our investments. G.R.O.W. provides a variety of programs, from the monthly luncheon series to 12-month executive coaching, and will continue to expand to meet the needs of those working in the nonprofit field.

ngcf.org/GROW



12-month Executive Coaching program, 2019 class



Emerging Leaders, 6-month program, 2019 class

OUR TEAM

Working with the Community



BOARD OF DIRECTORS

2019

Phill Bettis	Phillippa Lewis Moss
Lance Carpenter	Ann Nixon
Tammy Caudell	Lona Pope
Tim Darrah	Bob Prim
Blair Diaz	Robert Shippey
Linda Foster	Brian Steines
Rob Fowler	Brian Tam
Linda Hardie	Natalie Teston
Rusty Hopkins	Brian Whalen
Jay Jacobs	Mary Hart Wilheit
Cal Johnson	

EXECUTIVE BOARD

2019

Tim Darrah, Chair
Lona Pope, Past Chair
Rob Fowler, Vice Chair
Blair Diaz, Secretary
Rusty Hopkins, Treasurer

STAFF

2019

Michelle R. Prater, President & CEO
Lisa Warwick, Vice President, Finance
Megan Martin, Vice President, Marketing & Development
Margaux Dolenc, Director, Grants & Community Partnerships
Abi Carter, Director, Strategic Initiatives
Tammy Paul, Finance Administrator
Beth Steed, Executive Assistant to the President & CEO
Tayler Ward, Foundation Associate

ACCREDITATIONS

National Standards is an accreditation for community foundations that meet the highest standards for operating integrity, accountability, and efficiency.



A 4-star rating from Charity Navigator is the highest possible rating that is given to nonprofit organizations that exceed industry standards and are financially healthy, accountable, and transparent.



The Guidestar Platinum Seal of Transparency shows an organization's commitment to telling their real stories, allowing donors and funders to make educated decisions about giving.

