

2018  
ANNUAL REPORT



Photo taken on Lake Rabun, GA  
by Cherry Kinnunen

Creating a

*Legacy*

*that lasts*



North Georgia  
COMMUNITY FOUNDATION

FOR GOOD. FOR EVER.

*"Remember there is no such thing as a small act of kindness. Every act creates ripple effects with no logical end."*

**- Scott Adams**



## DEAR FRIENDS AND COLLEAGUES:

2018 was filled with the excitement of new relationships, celebrations, and legacies established across our region. We met with NGCF fund holders and non-profit partners creating positive change throughout our community today, tomorrow and forever. This year's Celebration of Community event was held in Rabun County where we saw first-hand how the Lake Rabun Association transforms their community by pouring into the lives of local students, mentoring them during college and beyond.

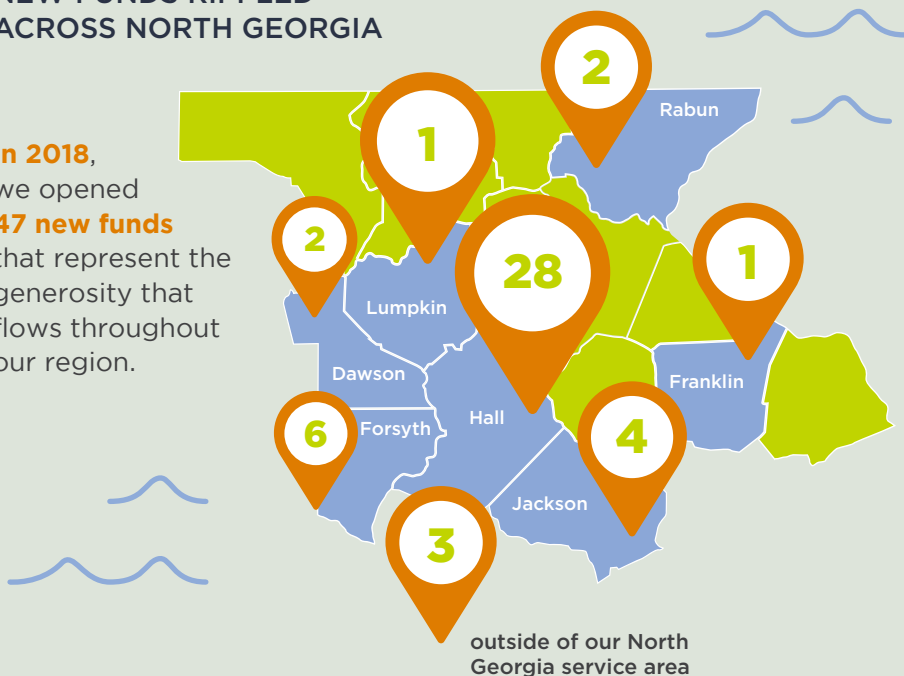
Throughout the year, we worked with fund holders to establish their legacy and we were tremendously impacted receiving our largest planned gift to date. These gifts of time and treasure are filled with kindness and we can't wait to see how they will continue to touch our community for years to come. I challenge each of us to consider our own legacy and what lasting impact we want to make.

It was an honor to serve as Board Chair this year, and on behalf of the NGCF board and team, I want to say thank you to our fund holders, partners, and friends of the Foundation for your continued support of our community.

*- Lona Pope, 2018 Chair*

## NEW FUNDS RIPPLED ACROSS NORTH GEORGIA

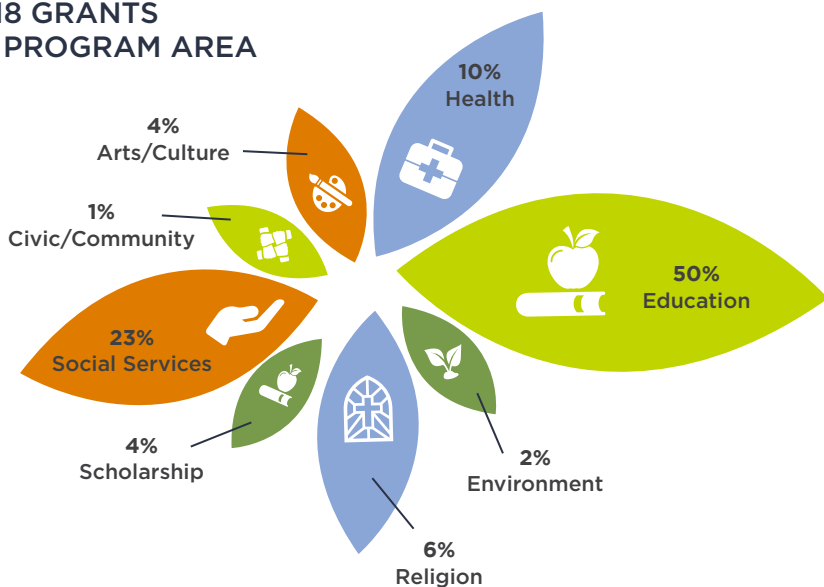
**In 2018,**  
we opened  
**47 new funds**  
that represent the  
generosity that  
flows throughout  
our region.



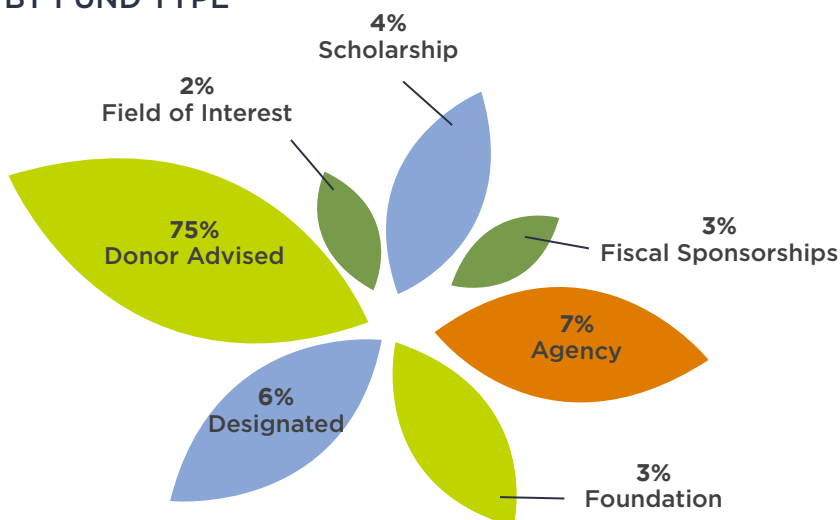
# FACILITATING THE FLOW OF GIVING IN 2018

*through passion areas and funds*

## 2018 GRANTS BY PROGRAM AREA



## 2018 GRANTS BY FUND TYPE



# A LEGACY OF GIVING

The North Georgia Community Foundation works with people across our region who:



**Are deeply committed to their community.**



**Would like to make a lasting impact.**



**Want to reduce estate and income taxes, produce retirement income, or plan for the needs of others.**

At the end of 2018, NGCF received its largest planned gift. This gift came from a donor with a deep sense of community who desired to help as many people as possible. To honor his legacy, the Board of Directors approved investing this gift through the NGCF Endowment, which in turn will increase grants made to non-profit organizations throughout our region. His legacy will live on for generations to come.

**For Good. For Ever.**



## SCHOLARSHIPS POUR INTO STUDENTS

Establishing a scholarship fund to support students in their pursuit of a higher education is one of the best ways to leave a legacy.



2018 recipients of the Donald Moss Scholarship Fund, a legacy scholarship at NGCF benefiting the students of Dawson County.



In 2018, NGCF awarded **170 scholarships** to students for a total of **\$260,900**. Recipients attended **40** different colleges.

Everyone dreams of creating a lasting impact.  
The North Georgia Community Foundation can help  
people fulfill their philanthropic dreams today and forever.

# 2018 COMMUNITY IMPACT GRANTS

## Hall County

Academy of Innovation  
Family Ties-Gainesville, Inc.  
Fast Friends of Hall County  
Animal Shelter, Inc.  
Gainesville Ballet Company  
Good News at Noon, Inc.  
Good News Clinics, Inc.  
ITN Lanier  
Jubilee Farm, Inc.  
North Georgia Works!  
Randy and Friends, Inc.  
The Path Project



*Jubilee Farm, Inc.*

## Forsyth County

Forsyth County Public Library  
The Place of Forsyth County

## Franklin County

Franklin County Mentor  
Volunteer Program

## Habersham County

Circle of Hope  
Friends of the  
Cornelia-Habersham Library  
The Mustard Seed  
Counseling Services, Inc.

## Jackson County

Humane Society  
of Jackson County  
Legacy Youth Mentoring

## Stephens County

The Salvation Army of Toccoa



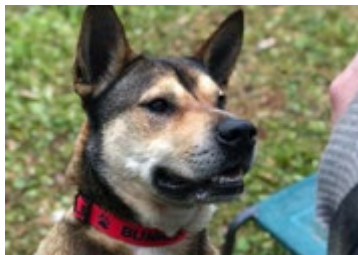
to view more about each grant, visit  
[ngcf.org/community-impact-grants](http://ngcf.org/community-impact-grants)



*Legacy Youth Mentoring*

## Multiple Counties

Acceptance Recovery Center  
Boys & Girls Clubs of Lanier  
Food Bank of Northeast Georgia  
Lake Lanier Association  
NOA's Ark  
Off the Chain USA  
Sacred Roots Farm



*Off the Chain USA*

# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

*Fiscal Year Ended December 31, 2018*

## ASSETS

### Current Assets

Cash and Investments	\$63,469,562
Notes Receivable	\$0
Prepaid Expenses	\$25,643
<b>Total Current Assets</b>	<b>\$63,495,205</b>

Notes Receivable, Net	\$0
Property and Equipment, Net	\$1,939,556
Cash and Investments Held in Trust	\$2,898,310
<b>TOTAL ASSETS</b>	<b>\$68,333,071</b>

## LIABILITIES AND NET ASSETS

### Current Liabilities

Accounts Payable	\$29,188
Security Deposits	\$640
Notes Payable	\$0
Liabilities under split trust agreements	\$120,415
Income taxes payable	\$867
<b>Total Current Liabilities</b>	<b>\$151,110</b>

### Long Term Liabilities

Notes Payable	\$0
Funds Held as Agency Endowments	\$10,616,418
Liabilities Under Split Trust Agreements	\$619,784
Annuity Liabilities	\$76,697

<b>Total Long Term Liabilities</b>	<b>\$11,312,899</b>
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<b>TOTAL LIABILITIES</b>	<b>\$11,464,009</b>
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### Net Assets

Unrestricted	\$55,937,742
Temporarily Restricted	\$931,320

<b>TOTAL NET ASSETS</b>	<b>\$56,869,062</b>
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<b>TOTAL LIABILITIES + NET ASSETS</b>	<b>\$68,333,071</b>
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## REVENUES, GAINS AND OTHER SUPPORT

Contributions	\$15,773,007
Rentals	\$108,824
Investment and Interest Revenue	\$3,403,448
Realized/Unrealized Gain (Loss) on Investments	(\$4,705,899)
Special Events	\$220,368
Foundation Fees, net	\$111,367
Administrative fees and other revenues	\$271,854
Other	\$8,834

<b>Total Revenue, Gains and Other Support</b>	<b>\$15,191,803</b>
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## EXPENSES AND LOSSES

### Program Services

Grants Awarded	\$6,676,385
Other Program Expense	\$1,011,347
General and Administrative	\$185,003
Fundraising	\$117,520
Costs of direct benefits to donors	\$41,717

<b>Total Expenses</b>	<b>\$8,031,972</b>
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Loss on sale of property and equipment	\$2,122
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<b>Total Expenses and Losses</b>	<b>\$8,034,094</b>
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<b>INCREASE IN NET ASSETS</b>	<b>\$7,157,709</b>
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<b>BEGINNING NET ASSETS</b>	<b>\$49,711,353</b>
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<b>ENDING NET ASSETS</b>	<b>\$56,869,062</b>
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2018 assets  
**\$68.3 Million**

**\$6.7M**  
invested in the  
community through grants  
and scholarships

# CELEBRATION OF COMMUNITY

This year we took our Celebration of Community event on the road for the first time and traveled north to Rabun County. Over 270 people gathered at The Dillard House on October 29, and were filled not only by delicious food but also with heart-felt tributes, laughs, and a genuine celebration of an amazing community.

**The Lake Rabun Association** was bestowed the Woodrow Stewart Leadership in Philanthropy Award, which is given to an individual, or in this case, a group of individuals, who provide leadership in support of philanthropic causes. From 1987 to 2018, the Lake Rabun Association contributed more than \$1.5 million to scholarships and non-profits in the Rabun County area. By these monetary efforts and kindred spirits, they truly encompass the meaning of community and joining together to help their fellow neighbor.



L-R, Steve Raeber, Buzz Stone (Lake Rabun Association and Foundation), and Chris Clay

**Chris Clay** was recognized as the Gus Whalen Young Philanthropist awardee. Gus believed that anyone can be a philanthropist, no matter the age and that giving comes first and foremost, from the heart. Chris Clay embodies this description by the way he has given back his time, talents and treasures to the Rabun County community.

We are honored to work with people all over the North Georgia region, and on a perfect fall day, nestled in the mountains of Rabun County, we celebrated that spirit of community that lives in all of us. We invite you to relive that night, and the honorees, with us by viewing the videos and photos on our website: [ngcf.org/celebration-of-community](http://ngcf.org/celebration-of-community).



Enjoying community around the table at The Dillard House



## BOARD OF DIRECTORS JANUARY 1, 2018-DECEMBER 31, 2018

The NGCF Board of Directors has board members from across the North Georgia region.

JEFF ASH

PHILL BETTIS

LANCE CARPENTER

TAMMY CAUDELL

STEPHEN COCKERHAM

BLAIR DIAZ

LINDA FOSTER

CHIP FRIERSON

JAY JACOBS

CALVERT JOHNSON

BETHANY MAGNUS

DR. DONNA MAYO

MARY HELEN MCGRUDER

PHILLIPPA LEWIS MOSS

ANN NIXON

BRIAN WHALEN

MARY HART WILHEIT



A board that serves

## 2018 EXECUTIVE BOARD

LONA POPE | Chair

VIRILIO PEREZ PASCOE | Past Chair

TIM DARRAH | Vice Chair

ROB FOWLER | Secretary

RUSSELL HOPKINS, CPA | Treasurer

## 2018 TEAM

MICHELLE R. PRATER | President & CEO

LISA WARWICK | Vice President, Finance

MEGAN MARTIN | Vice President, Marketing  
& Development

MARGAUX DOLENC | Director, Grants  
& Community Partnerships

TAMMY PAUL | Finance Administration

## OUR MISSION

The North Georgia Community Foundation supports nonprofit organizations and donors by building, distributing and preserving philanthropic assets to enhance the spirit of community and the quality of life in our region.

## NATIONAL STANDARDS



Awarded by the council on foundations to community foundations that meet the highest standards for operating integrity, accountability and efficiency.

## CHARITY NAVIGATOR



The four star rating from Charity Navigator is the highest possible rating and demonstrates the integrity, accountability and efficiency of non-profit organizations.



ngcf.org