

Year-End Charitable Giving Tips

The North Georgia Community Foundation (NGCF) offers several ways to incorporate charitable giving into your year-end planning. We help you maximize your charitable impact as well as your tax benefits.

The services offered by NGCF provide advantages to donors in many ways:



Contribution Options

- Start or add to your Fund
 - NGCF offers different types of charitable funds to meet your needs.
- We make giving easy: *Give Now, Decide Later*
 - Make contributions now but decide your recipients at your own discretion.
 - Grants from funds at NGCF can support nonprofits, churches, schools, government entities, or approved philanthropic projects.
- Grow Your Giving
 - Your contributions are invested and grow tax-free.



Tax Advantages

- Make a cash gift
 - Claim a tax deduction immediately.
 - Consider “bundling” a few years’ worth of giving and claiming a charitable deduction this year while “pre-funding” your giving for future years.
- Contribute appreciated stock or mutual funds
 - Avoid paying capital gains tax on the sale.
 - Still receive a charitable income tax deduction on the full value of the asset.
- Sell real estate or a business
 - Involving NGCF in your business sale may help you avoid capital gains tax.
- Satisfy your required minimum distribution (RMD)
 - Individuals over 70 ½ with a traditional IRA can give a qualified charitable distribution (QCD) to specific fund types at NGCF.
 - You can allocate up to \$100,000 directly from your IRA and avoid paying any income tax.
 - *Please note - Although NGCF will accept your RMD, taking a RMBD is not required in 2020. The CARES Act has waived all RMD obligations for 2020, including for those who turned 70½ in 2019 and had until April 1, 2020 to take their first distribution. However, you can still take a distribution and receive tax benefits and make an impact on nonprofits who need it the most.*



Legacy Building

- Make estate or planned giving arrangements to ensure your philanthropic legacy lives on forever
- Teach younger generations around you about the impact and legacy of giving
- Make a gift to the NGCF Endowment
 - A gift to the NGCF endowment allows your contribution to be stewarded by NGCF and distributed throughout North Georgia to meet critical needs.



Personal Benefits

- Receive peace of mind
 - Before grants are given from any fund, NGCF handles vetting the recipient. You have the benefit of knowing your funds are stewarded properly.
- Get happy
 - Psychologists have proven that giving to others has a direct impact on your happiness.

The **North Georgia Community Foundation** has been a trusted partner in philanthropy since 1985 and currently manages \$94 million in charitable assets. Let us help you with your charitable planning.

Give us a call today at **770-535-7880** or visit www.ngcf.org. We look forward to having a conversation soon.