
WHERE GIVING IS A WAY OF LIFE...

for over 35 years



North Georgia
COMMUNITY FOUNDATION

FOR GOOD. FOR EVER.

2020 Annual Report



A Message from the North Georgia Community Foundation (NGCF)

PRESIDENT & CEO AND BOARD CHAIR

We have always known that giving is a way of life in our North Georgia communities. This statement has never been more apparent than during the past year. 2020 marked NGCF's 35th year, and it quickly became a year of uncharted territory. However, even with the challenges and unknowns, NGCF still experienced inspiring moments and incredible milestones.

We started the year by introducing a robust **5-year Strategic Plan**. The NGCF staff and board worked diligently through remote meetings and socially distanced gatherings, to achieve the strategic plan's goals, and we never lost sight of the needs of our fundholders, nonprofits, and community.

In a quick response to the widespread pandemic, we established the **NGCF COVID-19 Relief Fund**. Through this Fund we were able to stand in the gap and help facilitate relief grants to nonprofits serving people in our community with critical needs. Over **\$1 MILLION** in COVID-19 relief grants were awarded in 2020, with the Fund positioned to continue more relief grants into 2021.

While facilitating relief grants, NGCF continued to work alongside fundholders and nonprofits. Through stewardship of these relationships and funds, NGCF surpassed a huge milestone of **\$100 MILLION in Charitable Assets** during 2020.

COVID-19 relief grants and **\$385,000 in student scholarships** were part of the **\$11.3 MILLION** total grants NGCF facilitated in 2020. With these grants, NGCF celebrated reaching **\$106 MILLION in charitable giving** since our inception in 1985.

NGCF was strong going into 2020. There is no doubt that by fighting the good fight together, we came out even stronger. We stood alongside our fundholders, nonprofits, and community through financial giving, a statement on racial justice, nonprofit educational programming, and other supportive and encouraging ways. We proudly saw our community come together more than ever before and proved that a **generous and giving spirit is very much alive in North Georgia**.

**– Michelle Prater, President & CEO
and Rob Fowler, Board Chair**

2020 BY THE NUMBERS

ASSETS UNDER MANAGEMENT

2016 \$50.9 million

2017 \$60.9 million

2018 \$68.3 million

2019 \$77.2 million

2020 **\$106.8 million**

GRANTS OUT TO NONPROFIT ORGANIZATIONS

2016 \$6.3 million

2017 \$8.3 million

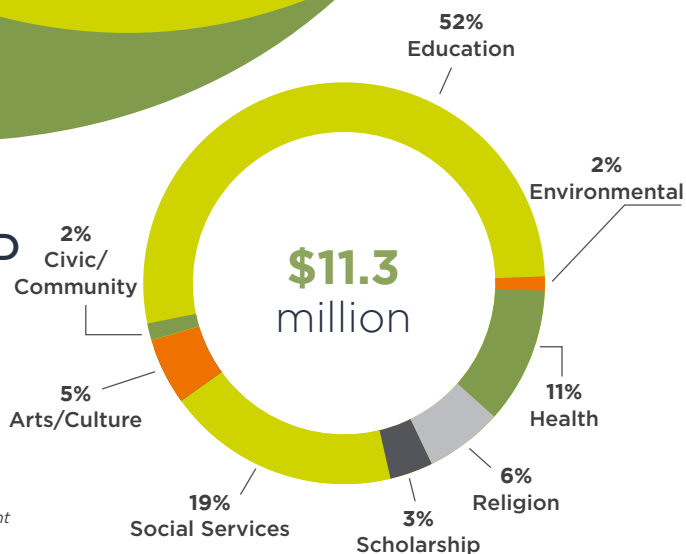
2018 \$7.1 million

2019 \$15.9 million*

2020 **\$11.3 million**

In 2020,
NGCF reached over
\$100 MILLION
in charitable assets!

GRANTS DISTRIBUTED BY FOCUS AREA



**includes a single atypical grant
in the amount of \$5 million*

NGCF COVID-19 RELIEF FUND

\$1,109,362
Awarded



29%
Food &
Basic
Needs



27%
Rent &
Utility
Assistance



21%
Education



18%
Health



2%
Child Care



2%
Animals



1%
NGCF
Tenant
Rent

NGCF COVID-19 RELIEF:

The NGCF COVID-19 Relief Fund was established in mid-March of 2020 to make strategic grants to nonprofits impacted by the pandemic. With nonprofit resources diminishing and demand increasing, NGCF stood ready to provide critical relief funding.

More than
\$1 million
in grants given to
114 nonprofit
organizations, churches,
schools and government
agencies across
21 counties

Thank you to the NGCF Fundholders, community initiatives, and private foundations that came alongside NGCF's COVID-19 relief efforts with additional grants and other support.

STANDING IN THE GAP

Types of COVID-19 Relief Grants



**Jackson County
CLCP:** Enabled
students to
pursue their
education

Sunshine Seniors:
Expanded Food
Distribution



YMCA:
Provided
childcare
for children
of first
responders

G.R.O.W. (GROWING ROOTS OF WISDOM) IN 2020

Nonprofit Education Goes Virtual

At NCCF, we believe not only in supporting nonprofits financially but also in providing them educational opportunities. In 2020, all of the

G.R.O.W. Luncheon & Learning Series programs went virtual and were at no-cost to the nonprofit participants.

ngcf.org/grow



260 nonprofit participants

engaged online for virtual programs throughout the year.

11 nonprofit staff members

participated in a 6 month development program.

8 nonprofit executives

participated in a year-long professional coaching program.

“This executive coaching came at a pivotal moment in my professional life. The insight I learned about myself as a leader and the tools I gained will help me, our organization and the community.”

– DANA MILLER, DIRECTOR, JUNIOR ACHIEVEMENT OF NORTHEAST GEORGIA

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Fiscal Year Ended December 31, 2020

ASSETS

Current Assets

Cash	\$2,932,642
Investments	\$89,412,124
Prepaid expenses & deposits	\$26,040

Total Current Assets \$92,370,806

Property & equipment, net	\$1,931,084
Cash held in trust	\$1,606
Investments held in trust	\$12,498,893

TOTAL ASSETS \$106,802,389

REVENUES, GAINS AND OTHER SUPPORT

Contributions	\$22,602,468
Rentals	\$108,866
Investment revenue	\$1,557,598
Net realized/unrealized gain (loss) on investments	\$9,628,448
Change in value of split interest agreements	(\$220,875)
Special events	\$61,311
Foundation fees, net	\$143,788
Administrative fees	\$285,733
Other	\$152,734

**Total Revenue, Gains
and Other Support \$34,320,071**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$29,943
Unearned revenue	\$20,750
Security deposits	\$640
Liabilities under split interest agreements	\$1,833,360

Total Current Liabilities \$1,884,693

Long Term Liabilities

Funds held as agency endowments	\$16,943,501
Liabilities under split interest agreements	\$3,052,660
Annuity liabilities	\$89,678

**Total Long Term
Liabilities \$20,085,839**

TOTAL LIABILITIES \$21,970,532

Net Assets

Without donor restriction	\$78,008,638
With donor restriction	\$6,823,219

TOTAL NET ASSETS \$84,831,857

TOTAL LIABILITIES & NET ASSETS \$106,802,389

EXPENSES AND LOSSES

Program Services

Grants awarded	\$11,262,458
Other program expense	\$1,122,029
Total program services	\$12,384,487
General and administrative	\$313,884
Fundraising	\$162,189
Costs of direct benefits to donors	\$56,407

Total Expenses \$12,916,967
Loss on sale of property
and equipment \$866

**Total Expenses
and Losses \$12,917,833**

**INCREASE IN
NET ASSETS \$21,402,238**

BEGINNING NET ASSETS \$63,429,619

ENDING NET ASSETS \$84,831,857

ngcf.org



2020 BOARD OF DIRECTORS

ROB FOWLER | Chair

BLAIR DIAZ | Vice Chair

RANDALL FROST | Secretary

RUSSELL HOPKINS | Treasurer

PHILL BETTIS

CHAD BLACK

LANCE CARPENTER

TAMMY CAUDELL

LINDA FOSTER

MARY GOWAN

KRISTI GRIFFIN

LINDA HARDIE

BRIAN HORTON

JAY JACOBS

CALVERT JOHNSON

MARY HELEN MCGRUDER

PHILLIPPA LEWIS MOSS

ANN NIXON

BOB PRIM

GREG RHODES

ROBERT SHIPPEY

BRIAN STEINES

BRIAN TAM

NATALIE TESTON

BRIAN WHALEN

MARY HART WILHEIT



2020 TEAM

MICHELLE R. PRATER

President & CEO

LISA WARWICK

Sr. Vice President, Finance

MEGAN MARTIN

Vice President, Marketing & Development

MARGAUX DOLENC

Director, Grants & Community Partnerships

ABIGAIL CARTER

Director, Strategic Initiatives

BETH STEED

Executive Assistant to President & CEO

BRIGETTE MEELER

Finance Administrator

ANGELA SLAY

Scholarship Administrator

OUR MISSION

The North Georgia Community Foundation helps people and non-profits invest generously in the lives of those who call our community home.



North Georgia
COMMUNITY FOUNDATION

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