

2024 Annual Report



NORTH GEORGIA
COMMUNITY
FOUNDATION

For Good. For Ever.

LETTER FROM LEADERSHIP



Michelle R. Prater
President & CEO



J. Randall Frost
2023-2024 Board Chair

“As we reflect on 2024, one word rises to the top: impact.”

This past year was record-breaking across every major program at NGCF—and while the numbers tell an impressive story, the heart of our mission is reflected in the lives touched through those efforts. Each grant awarded, each partnership strengthened, and each opportunity created added up to more impact being made in communities throughout North Georgia.

This kind of impact doesn't happen by chance. It's made possible by the people who are a part of NGCF — our generous fundholders, incredible nonprofits and community partners, steady leadership from our board, and our dedicated staff. Together, we are able to build something truly meaningful and create the biggest change.

As we move closer to our 40th anniversary in 2025, it's a natural moment to pause and ask: What would North Georgia look like without NGCF? The answer is clear—so many programs, initiatives, and nonprofits that now serve this region might not exist. The lives changed, the good work sparked, the lasting legacies created —it all points back to a shared commitment to strengthening this place we all call home.

As you flip through the pages of this report, we hope you enjoy the stories, photos, and impressive results that reflect the work of 2024—and that you also notice the opportunities still ahead. Whether you've partnered alongside NGCF for nearly 40 years or are just now discovering us, there's a place for you here. We invite you to be part of what comes next—to help shape the future and continue impacting North Georgia – **For Good. For Ever.**

EXECUTIVE COMMITTEE

Randall Frost

Don Grimsley

Kristi Griffin

Brian Steines

Andy Bangs

Jeff Cohen

Linda Hardie

Steve Mickens

John Vardeman

Scott Barlogg

Steve Cooper

Brian Horton

Tracy Moon

Jason Voyles

Mark Bell

Carole Ann Daniel

Tom Johnston

Tate O'Rouke

Mary Hart Wilheit

Chad Black

Charlie Fiveash

Christina Jones

Robert Shippey

Trey Wood

Mary Helen McGruder

Martha Spence



North Georgia
COMMUNITY FOUNDATION
For Good. For Ever.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION 2024

Fiscal Year Ended December 31, 2024

ASSETS

Current Assets

Cash	\$3,213,527
Investments	\$108,077,486
Fees receivable	\$-
Other receivables	\$393,228
Prepaid expenses and deposits	\$14,880

Total Current Assets **\$111,699,121**

Property and Equipment, Net	\$2,133,054
Operating lease right-to-use asset, net	\$1,559,868
Cash Held in Trust	\$134,183
Investments Held in Trust	\$10,522,193

TOTAL ASSETS **\$126,048,419**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$23,071
Unearned Revenue	\$1,824
Security Deposits	\$640
Operating lease liability	\$183,560
Liabilities under split trust agreements	\$547,359

Total Current Liabilities **\$756,454**

Long Term Liabilities

Funds Held as Agency Endowments	\$20,605,374
Operating lease liability	\$1,376,308
Liabilities under split interest agreements	\$2,440,385
Annuity Liabilities	\$120,367

Total Long Term Liabilities **\$24,542,434**

TOTAL LIABILITIES **\$25,298,888**

Net Assets

Undesignated	\$92,781,599
Board-designated reserves	\$1,275,119
With donor restriction	\$6,692,813

TOTAL NET ASSETS **\$100,749,531**

TOTAL LIABILITIES AND NET ASSETS **\$126,048,419**

REVENUES, GAINS AND OTHER SUPPORT

Contributions	\$11,867,228
Rentals	\$151,788
Investment Revenue	\$5,715,004
Net realized/unrealized gain (loss) on investments	\$5,445,533
Change in value of split interest agreements	\$(74,880)
Special Events	\$523,159
Foundation Fees, net	\$269,284
Administrative fees and other revenues	\$22,248
Other	\$50,726

Total Revenue, Gains and Other Support **\$23,970,090**

Net Assets Released from Restrictions **\$-**

Restrictions satisfied by payments

TOTAL REVENUE, GAINS, RECLASSIFICATIONS **\$23,970,090**

EXPENSES AND LOSSES

Program Services	\$15,255,486
General and Administrative	\$413,725
Fundraising	\$290,068
Costs of direct benefits to donors	\$152,044
Total Expenses	\$16,111,323
Loss on disposal of property and equipment	\$-

Total Expenses and Losses **\$16,111,323**

INCREASE (DECREASE) IN NET ASSETS **\$7,858,767**

BEGINNING NET ASSETS **\$92,890,764**

ENDING NET ASSETS **\$100,749,531**



STANDARDS OF EXCELLENCE

We are committed to operating with the highest level of integrity to protect, steward and grow charitable resources for the North Georgia region.



GROW

A program of the
NORTH GEORGIA COMMUNITY FOUNDATION

Strengthening
nonprofits
through
leadership,
learning,
& connection

410

PARTICIPANTS

18

COUNTIES

133

ORGANIZATIONS

▶ NGCF Community Room in 2024

180

MEETINGS

5,435

PEOPLE IN THE ROOM



▶ NGCF Community Non-profit Center



Space for
757 MEETINGS
held by local
organizations.



A place for
15 NONPROFITS
to call home.



North Georgia Community Foundation SCHOLARSHIPS



2024 Scholarship Celebration with scholarship fundholders and reviewers

306 AWARDS **TOTALING** **\$743,649**

Most awarded ever by **NGCF!**



Abi Carter, NGCF VP, Strategic Initiatives
Ashley Davis, The Oak Society Chair



THE OAK SOCIETY

A program of North Georgia Community Foundation

Planting the Seeds of a Stronger North Georgia

The Oak Society was created to inspire and engage the next generation of philanthropists in Hall County. Launched in 2024 through the financial commitments of 25 visionary individuals—known as the **Founder's Circle**—this initiative reflects a shared belief in the power of community, collaboration, and giving back. Their support laid the groundwork for The Oak Society to open for general membership in 2025 with the goal being to combine individual contributions to award a larger, more meaningful grant that can affect change within our community.



Scan the QR for the members of the Founder's Circle



COMMUNITY GRANTS

53 Grants | 49 Organizations



NORTH GEORGIA COMMUNITY FOUNDATION COMMUNITY FUND



SCAN THE QR
FOR MORE ABOUT
NGCF GRANTS

NGCF GRANT PROGRAMS

- Community Grants
- Opportunity Grants
- Discretionary Grants

are made possible by the NGCF Community Fund - built from the lasting generosity of donors over generations - and are strengthened by the additional support of NGCF fundholders who choose to give alongside us.

2024 was a

RECORD-BREAKING YEAR

for our NGCF programs, granting a total of nearly

\$692,000

to nonprofit organizations throughout North Georgia.



OPPORTUNITY GRANTS

\$127,500

to 5 nonprofits serving North Georgia



CREATIVE
LEARNING
CENTER



- 1 AMPED Kids Foundation** *White County*
to expand services into White County including weekly musical lessons, free band instruments and fees for Foster Children in White County.
- 2 The Creative Learning Center** *Rabun County*
to provide funding for the final physical items needed to bring the infant room up to capacity while providing access to critical crisis care funding for low-income families in Rabun County which will allow them access to quality childcare.
- 3 Georgia Mountain Food Bank** *Hall, Union, Lumpkin, Dawson & Forsyth Counties*
toward first-year operating expenses for the Client Choice Mobile Market which allows increased distribution of fresh, refrigerated, and frozen items such as fruits, vegetables, dairy, and meats in remote communities that do not have adequate access to traditional food pantries.
- 4 Rape Response / Bridging Hope** *Hall, Dawson, Forsyth, Habersham, Lumpkin & White Counties*
toward their rebranding initiative which will allow them to expand their services by overcoming barriers that stem from the harshness of the word rape and how it is received by the community. These barriers include being blocked from providing healthy relationship classes in a school setting to a lack of reporting from survivors who experience forms of sexual violence other than rape.
- 5 South Enotah Child Advocacy Center** *White & Lumpkin Counties*
to open a satellite office and increase access to services in Lumpkin County which will limit the travel it takes for families to receive critical services and allow children to receive trauma-focused therapy in Dahlonega.



NGCF STORIES OF PHILANTHROPY



LEARN MORE AT
ngcf.org/stories-of-philanthropy



NORTH GEORGIA
COMMUNITY
FOUNDATION

2024 NGCF TEAM
Michelle Prater, *President & CEO*

Abi Carter	Angel Jackson
Margaux Dolenc	Brigette Meeler
Megan Evans	Abbie Munroe
Marci Gross	Lisa Warwick



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